

KEDIA ADVISORY



DAILY ENERGY REPORT

7 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5714.00	5735.00	5653.00	5690.00	-0.59
CRUDEOIL	19-Aug-25	5615.00	5633.00	5558.00	5596.00	-0.57
CRUDEOILMINI	21-Jul-25	5702.00	5737.00	5654.00	5693.00	-0.56
CRUDEOILMINI	19-Aug-25	5615.00	5637.00	5560.00	5601.00	-0.50
NATURALGAS	28-Jul-25	291.10	293.80	288.30	290.80	-0.58
NATURALGAS	26-Aug-25	294.10	296.30	291.10	293.10	-0.61
NATURALGAS MINI	28-Jul-25	291.30	294.00	288.30	291.00	4.65
NATURALGAS MINI	26-Aug-25	294.30	296.40	291.30	293.20	8.07

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	65.82	66.18	65.68	65.91	-0.95
Natural Gas \$	3.3350	3.3460	3.3180	3.3190	-2.39
Lme Copper	9953.59	9966.90	9825.60	9867.30	-0.89
Lme Zinc	2738.81	2760.05	2725.10	2728.65	-0.61
Lme Aluminium	2618.40	2623.10	2603.65	2608.15	-0.57
Lme Lead	2062.60	2071.77	2056.23	2064.73	-0.15
Lme Nickel	15299.88	15425.00	15237.63	15281.88	-0.61

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	-0.59	2.03	Fresh Selling
CRUDEOIL	19-Aug-25	-0.57	5.05	Fresh Selling
CRUDEOILMINI	21-Jul-25	-0.56	5.88	Fresh Selling
CRUDEOILMINI	19-Aug-25	-0.50	7.20	Fresh Selling
NATURALGAS	28-Jul-25	-0.58	2.68	Fresh Selling
NATURALGAS	26-Aug-25	-0.61	19.99	Fresh Selling
NATURALGAS MINI	28-Jul-25	-0.55	4.65	Fresh Selling
NATURALGAS MINI	26-Aug-25	-0.64	8.07	Fresh Selling

Technical Snapshot



SELL CRUDEOIL JUL @ 5700 SL 5780 TGT 5620-5550. MCX

Observations

Crudeoil trading range for the day is 5611-5775.

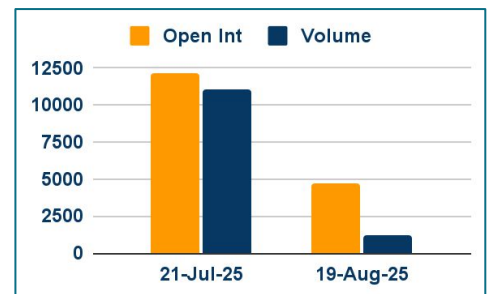
Crude oil fell on expectations OPEC+ will raise output at upcoming meetings.

OPEC+ speeds up oil output hikes, adds 548,000 bpd in August

OPEC output rose 270,000 bpd in June, led by Saudi Arabia's larger production increase.

Barclays raises Brent forecast to \$72 per barrel for 2025

OI & Volume



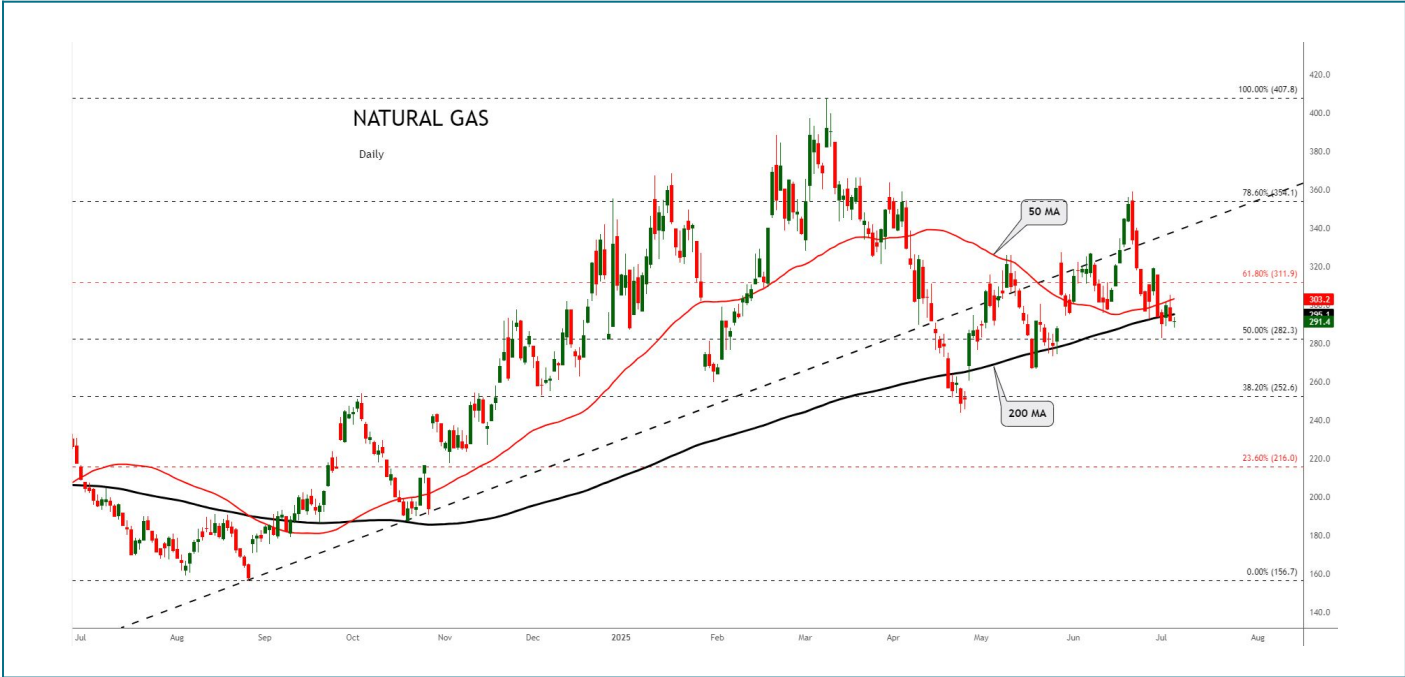
Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-94.00
CRUDEOILMINI AUG-JUL	-92.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5690.00	5775.00	5733.00	5693.00	5651.00	5611.00
CRUDEOIL	19-Aug-25	5596.00	5671.00	5634.00	5596.00	5559.00	5521.00
CRUDEOILMINI	21-Jul-25	5693.00	5778.00	5736.00	5695.00	5653.00	5612.00
CRUDEOILMINI	19-Aug-25	5601.00	5676.00	5638.00	5599.00	5561.00	5522.00
Crudeoil \$		65.91	66.42	66.16	65.92	65.66	65.42

Technical Snapshot



SELL NATURALGAS JUL @ 292 SL 297 TGT 286-282. MCX

Observations

Naturalgas trading range for the day is 285.5-296.5.

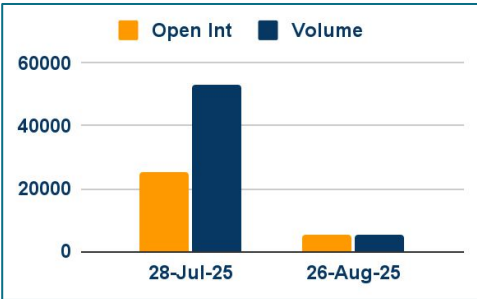
Natural gas fell after EIA data showed the 11th straight week of above-average storage injections.

US storage rose by 55 bcf last week, beating expectations but below five-year average.

Meanwhile, hotter mid-July forecasts are expected to drive up air-conditioning demand and gas-fired power usage.

LNG export activity is also picking up, with average flows to the eight major US LNG plants rising to 15.4 bcfd in early July

OI & Volume



Spread

Commodity	Spread
NATURALGAS AUG-JUL	2.30
NATURALGAS MINI AUG-JUL	2.20

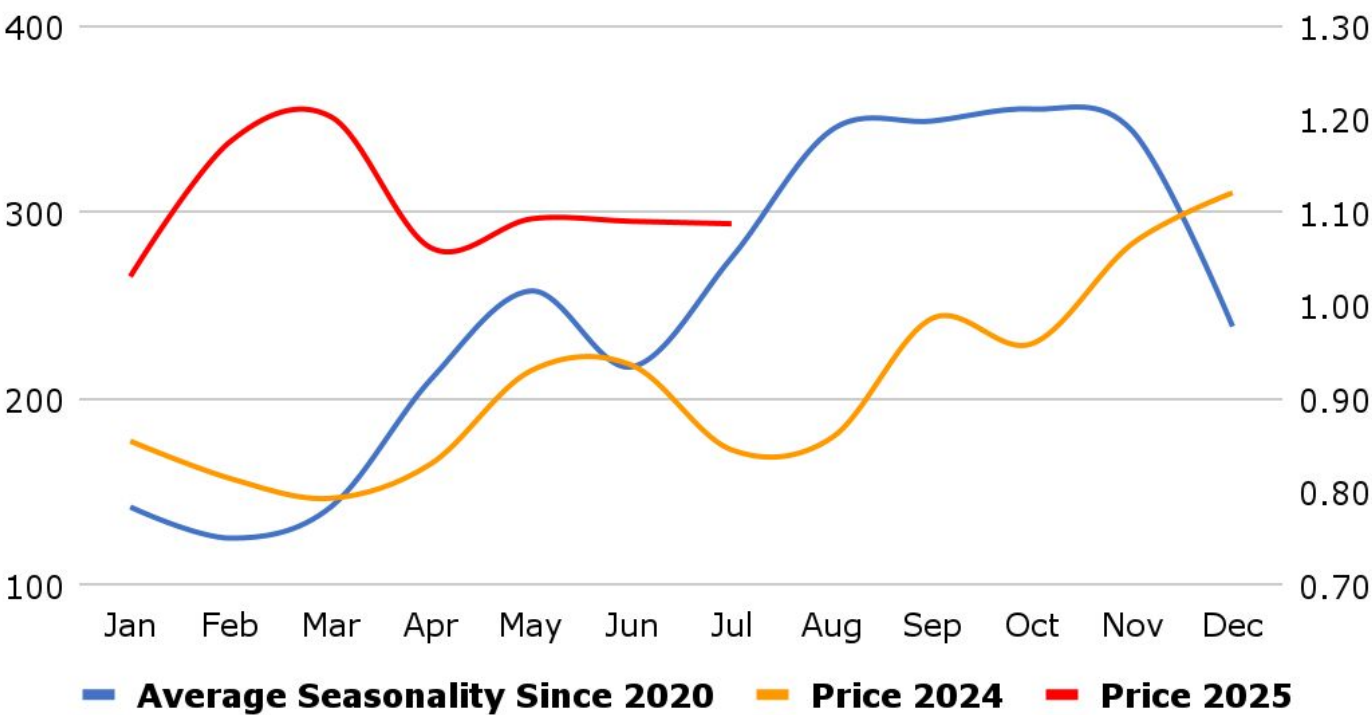
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	290.80	296.50	293.70	291.00	288.20	285.50
NATURALGAS	26-Aug-25	293.10	298.70	295.90	293.50	290.70	288.30
NATURALGAS MINI	28-Jul-25	291.00	297.00	294.00	291.00	288.00	285.00
NATURALGAS MINI	26-Aug-25	293.20	299.00	297.00	294.00	292.00	289.00
Natural Gas \$		3.3190	3.3560	3.3380	3.3280	3.3100	3.3000

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 7	EUR	German Industrial Production m/m
Jul 7	EUR	German Buba Nagel Speaks
Jul 7	EUR	Sentix Investor Confidence
Jul 7	EUR	Retail Sales m/m
Jul 8	EUR	German Trade Balance
Jul 8	EUR	French Trade Balance
Jul 8	USD	NFIB Small Business Index
Jul 8	EUR	German Buba Nagel Speaks
Jul 9	USD	Consumer Credit m/m
Jul 9	USD	API Weekly Statistical Bulletin
Jul 9	EUR	German Buba Nagel Speaks
Jul 9	USD	Final Wholesale Inventories m/m
Jul 9	USD	Crude Oil Inventories

Date	Curr.	Data
Jul 10	EUR	Italian Industrial Production m/m
Jul 10	USD	Unemployment Claims
Jul 10	USD	FOMC Member Musalem Speaks
Jul 10	USD	Natural Gas Storage
Jul 10	USD	30-y Bond Auction
Jul 10	USD	FOMC Member Waller Speaks
Jul 11	USD	FOMC Member Daly Speaks
Jul 11	EUR	German Final CPI m/m
Jul 11	EUR	German WPI m/m
Jul 11	EUR	French Final CPI m/m
Jul 11	USD	Federal Budget Balance

News you can Use

The S&P Global UK Services PMI was revised slightly higher to 52.8 in June 2025 from a preliminary of 51.3, and above May's reading of 50.9. The latest data indicated a faster expansion in the country's services sector - the strongest since August 2024- supported by a renewed improvement in order books. June saw new orders in increase slightly, marking the second rise this year and hitting the fastest growth rate since November 2024. On the price front, input cost inflation eased for the second month running to its lowest in 2025 so far. The UK S&P Global Composite PMI was revised up to 52.0 in June 2025 from the preliminary 50.7 and up from 50.3 in May, marking the second straight month above the 50.0 growth threshold after April's brief contraction. Output grew at the fastest pace since September 2024, though the rate of expansion remained modest. New business increased for the first time in seven months, despite continued weakness in export sales. Business optimism for the year ahead eased slightly from May, indicating cautious sentiment.

The HCOB Eurozone Services PMI rose to 50.5 in June of 2025 from 49.7 in the previous month, revised higher from the flash estimate of 50 and firmly above the initial market expectations of 50 to reflect a slight expansion in the area's services activity. Output was higher in the period as companies depleted their outstanding work, offsetting the further decline in new business captures in the period. Still, companies continued increasing their employment levels to extend the sequence to over four years. The HCOB Eurozone Composite PMI rose to 50.6 in June 2025, up from both May's reading and the preliminary estimate of 50.2. While the latest figure indicated only modest overall growth, it marked the strongest expansion in three months, driven by faster output increases across both the manufacturing and services sectors. Ireland led the growth rankings for the fourth consecutive month, followed by Spain, Italy, and Germany, while France continued to lag, recording a tenth straight monthly contraction in activity. The modest rise in output was primarily supported by the completion of backlogs of work, which declined for the 27th month in a row. Meanwhile, new business fell for the 13th consecutive month, and employment growth remained subdued.



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